

THE ATTACHED ACCOUNTING STATEMENTS ARE
UNAUDITED AND
THEREFORE SUBJECT TO CHANGE

Clerk & Responsible Financial Officer
27.5.26

Annual Internal Audit Report 2025/26

COLBURN TOWN COUNCIL

colburn-tc.gov.uk ENTER PUBLICLY AVAILABLE WEBSITE/WEBPAGE ADDRESS

During the financial year ended 31 March 2026, this authority's internal auditor acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with the relevant procedures and controls in operation and obtained appropriate evidence from the authority.

The internal audit for 2025/26 has been carried out in accordance with this authority's needs and planned coverage. On the basis of the findings in the areas examined, the internal audit conclusions are summarised in this table. Set out below are the objectives of internal control and alongside are the internal audit conclusions on whether, in all significant respects, the control objectives were being achieved throughout the financial year to a standard adequate to meet the needs of this authority.

Internal control objective	Yes	No*	Not covered**
A. Appropriate accounting records have been properly kept throughout the financial year.	✓		
B. This authority complied with its financial regulations, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for.	✓		
C. This authority assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.	✓		
D. The precept or rates requirement resulted from an adequate budgetary process; progress against the budget was regularly monitored; and reserves were appropriate.	✓		
E. Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for.	✓		
F. Cash payments were properly supported by receipts, all cash expenditure was approved and VAT appropriately accounted for.			✓
G. Salaries to employees and allowances to members were paid in accordance with this authority's approvals, and PAYE and NI requirements were properly applied.	✓		
H. Asset and investments registers were complete and accurate and properly maintained.	✓		
I. Periodic bank account reconciliations were properly carried out during the year.	✓		
J. Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments or income and expenditure), agreed to the cash book, supported by an adequate audit trail from underlying records and where appropriate debtors and creditors were properly recorded.	✓		
K. If the authority certified itself as exempt from a limited assurance review in 2024/25, it met the exemption criteria and correctly declared itself exempt. (If the authority had a limited assurance review of its 2024/25 AGAR tick "not covered")			✓
L. The authority published the required information on a website/webpage up to date at the time of the internal audit in accordance with the relevant legislation.	✓		
M. In the year covered by this AGAR, the authority correctly provided for a period for the exercise of public rights as required by the Accounts and Audit Regulations (during the 2025/26 AGAR period, were public rights in relation to the 2024-25 AGAR evidenced by a notice on the website and/or authority approved minutes confirming the dates set).	✓		
N. The authority has complied with the publication requirements for 2024/25 AGAR (see AGAR Page 1 Guidance Notes).	✓		
O. The authority has complied with laws, regulations & proper practices relating to digital and data compliance.	✓		
P. (For local councils only) Trust funds (including charitable) – The council met its responsibilities as a trustee.	Yes	No	Not applicable
			✓

For any other risk areas identified by this authority adequate controls existed (list any other risk areas on separate sheets if needed).

Date(s) internal audit undertaken

Name of person who carried out the internal audit

28/04/2026 30/04/2026 05/05/2026

Janet Doyle

Signature of person who carried out the internal audit

SIGNATURE REQUIRED

Date

06/05/2026

*If the response is 'no' please state the implications and action being taken to address any weakness in control identified (add separate sheets if needed).

**Note: If the response is 'not covered' please state when the most recent internal audit work was done in this area and when it is next planned; or, if coverage is not required, the annual internal audit report must explain why not (add separate sheets if needed).

Section 1 – Annual Governance Statement 2025/26

We acknowledge as the members of:

COLBURN TOWN COUNCIL

our responsibility for ensuring that there is a sound system of internal control, including arrangements for the preparation of the Accounting Statements. We confirm, to the best of our knowledge and belief, with respect to the Accounting Statements for the year ended 31 March 2026, that:

	Agreed			‘Yes’ means that this authority:
	Yes	No*		
1. We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.	✓			prepared its accounting statements in accordance with the Accounts and Audit Regulations.
2. We maintained an adequate system of internal control including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.	✓			made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.
3. We have assured ourselves that there are no matters of actual or potential non-compliance with laws, regulations and Proper Practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.	✓			has only done what it has the legal power to do and has complied with Proper Practices in doing so.
4. We provided proper opportunity during the year for the exercise of electors’ rights in accordance with the requirements of the Accounts and Audit Regulations.	✓			during the year gave all persons interested the opportunity to inspect and ask questions about this authority’s accounts.
5. We carried out an assessment of the risks facing this authority and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓			considered and documented the financial and other risks it faces and dealt with them properly.
6. We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.	✓			arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of this smaller authority.
7. We took appropriate action on all matters raised in reports from internal and external audit.	✓			responded to matters brought to its attention by internal and external audit.
8. We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.	✓			disclosed everything it should have about its business activity during the year including events taking place after the year end if relevant.
9. (For local councils only) Trust funds including charitable. In our capacity as the sole managing trustee we discharged our accountability responsibilities for the fund(s)/assets, including financial reporting and, if required, independent examination or audit.	Yes	No	N/A	has met all of its responsibilities where, as a body corporate, it is a sole managing trustee of a local trust or trusts.
			✓	
10. We have put in place arrangements for the effective IT and data management in accordance with proper practices during the year under review.	✓			has made suitable arrangements for its IT and data management and has complied with proper practices in doing so.

***Please provide explanations to the external auditor on a separate sheet for each ‘No’ response and describe how the authority will address the weaknesses identified. These sheets must be published with the Annual Governance Statement.**

This Annual Governance Statement was approved at a meeting of the authority on:

18/05/2026



and recorded as minute reference:

7 Annual Governance Statement agreement

Signed by the Chair and Clerk of the meeting where approval was given:

Chair

Clerk

SIGNATURE REQUIRED

 SIGNATURE REQUIRED


colburn-tc.gov.uk ENTER PUBLICLY AVAILABLE WEBSITE/WEBPAGE ADDRESS

Section 2 – Accounting Statements 2025/26 for

COLBURN TOWN COUNCIL

	Year ending		Notes and guidance
	31 March 2025 £	31 March 2026 £	
1. Balances brought forward	74,895	98,424	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	163,000	163,000	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	7,619	90,392	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	25,704	27,394	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	121,385	224,963	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	98,424	99,460	Total balances and reserves at the end of the year. must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	98,424	99,460	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	747,035	826,117	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).

For Local Councils Only	Yes	No	
11 Do the figures in the accounting statements above exclude any trust transactions?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	For guidance refer to the Practitioners' Guide sections 2.31 to 2.33.

I certify that for the year ended 31 March 2026 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval.

SIGNATURE REQUIRED

Date

05/05/2026

I confirm that these Accounting Statements were approved by this authority on this date:

18/05/2026

as recorded in minute reference:

8 Approval of Accounts for year ended 31st Mar

Signed by Chair of the meeting where the Accounting Statements were approved

SIGNATURE REQUIRED

Bank reconciliation – pro forma

This reconciliation should include **all** bank and building society accounts, including short term investment accounts. It **must** column headed "Year ending 31 March 2026" in Section 2 of the AGAR – and will also agree to Box 7 where the accounts a receipts and payments basis. Please complete the highlighted boxes, remembering that unpresented cheques should be entered figures.

Name of smaller authority:

Colburn Town Council

County area (local councils and parish meetings only):

Financial year ending 31 March 2026

Prepared by (Name and Role):

Philippa Graves, Clerk & Responsible Financial Officer

Date:

07/04/2026 06/04/2026

		£	£
Balance per bank statements as at 31/3/2026:			
	account 1	99,459.8	
	account 2		
	account 3		
	account 4		
[add more accounts if necessary]	account 5		
	account 6		
	account 7		
	account 8		
			99,459.8
Petty cash float (if applicable)			-
Less: any unpresented cheques as at 31/3/2026 (enter these as negative numbers)			
	item 1	0.00	
	item 2		
	item 3		
	item 4		
[add more lines if necessary]	item 5		
	item 6		
	item 7		
	item 8		
Add: any un-banked cash as at 31/3/2026			-
			-
Net balances as at 31/3/2026 (Box 8)		99,459.8	<u>99,459.8</u>

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only)

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £5,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	74,895	98,424					
2 Precept or Rates and Levies	163,000	163,000	0	0.00%	NO		
3 Total Other Receipts	7,619	90,392	82,774	#####	YES		MUGA project grant £66,760 + higher VAT refund £16,669 + extra Land Trust payment £670 = £84,099. The receipt account for the Sports Centre Project Account is attached separately.
4 Staff Costs	25,704	27,394	1,689	6.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	121,385	224,963	103,579	85.33%	YES		MUGA invoices £80,111 + Wetpour repairs £18,000 + Wages NI overspend £894 + higher Car Park water charges £200 + IT upgrade £654 + higher broadband & office costs £240 = £100,099. The payment account for the Sports Centre Project Account is attached separately.
7 Balances Carried Forward	98,424	99,459				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	98,424	99,460				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	747,035	826,117	79,082	10.59%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Colburn Town Council
STATEMENT OF ACCOUNTS

	RECEIPTS	PAYMENTS
Opening Balance		
Balance at Bank	98,424.48	
Cash in Hand		
Precept	163,000.00	
Allotments	350.00	
Wayleaves	48.88	
Miscellaneous		
Interest	2,470.27	
Mayor's Dinner		
Mayor's consort tickets & mileage	155.00	
Mayor's Charity Fund		
Grants		
VAT		
Clerk's salary		15,021.58
Deputy Clerk's Salary		9,211.21
HMRC PAYE		3,160.80
Subscriptions		1,005.00
Insurance		1,274.16
Computer Support		1,753.75
Bank Charges		60.95
Office Equipment/Stationery/Postage		355.94
Photocopier		1,353.43
Broadband & mobile		1,082.92
Broadway Car Park		715.70
Office/meeting room Rental		3,280.25
Annual Dinner		135.00
Mayor's Tickets & Mileage		444.74
Mayor & Deputy Allowances		1,800.00
Mayor's Charity Fund		
Audit & Payroll		1,382.47
Mileage & Travel		105.30
Training		10.00
Miscellaneous/Unbudgeted items		4,292.29
Section 137		11,472.70
Allotments		350.00
Equipment Repairs		19,766.93
New Play Equipment		
Litter Bins		
Dog Bins		
Litter Bins		
Water		1,066.90
New Projects		

**Colburn Town Council
STATEMENT OF ACCOUNTS**

	RECEIPTS	PAYMENTS
Tree Felling		2,890.00
Plants & Bulbs		144.00
Garage Rental		611.20
Garden Competition		348.94
Christmas Tree		447.94
Miscellaneous		1,959.08
Salaries		25,820.00
Training		
Mileage		99.90
Play Park Inspections		692.00
Joint Burial Authority		4,187.00
Other Grants		50,000.00
Planter Sponsorship	1,200.00	
Land Trust maintenance payments	2,740.00	
Planter sponsorship refund		
Grant xfer receipts	66,759.10	
Project invoice payments		66,759.09
VAT	16,668.95	19,295.70
	253,392.20	252,356.87
Closing Balances:		
Balances in Bank Account		99,459.81
Cash in Hand		
TOTAL	351,816.68	351,816.68

The above statement represents fairly the financial position of the council as at 31 Mar 2026

Signed P. Gowers
Responsible Financial Officer

Date 3 April 2026